

Certification „Best Solvency“

Euler Hermes Rating Deutschland GmbH has undertaken a review
of the annual financial statements for the years 2010-2011 of

Auvesta Edelmetalle AG

In total, Euler Hermes Rating Deutschland GmbH confirms the Auvesta Edelmetalle AG
as of 31st December 2011 an excellent financial standing.



Hamburg, 29th November 2013

Euler Hermes Rating Deutschland GmbH



Ralf Garrn
Managing Director